

EXHIBIT

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11/16/01 16:13 FAX 2129565580

KBC

001-004

FACSIMILE



KBC BANK N.V.

New York Branch
125 West 55th Street
New York, NY 10019
(212) 541-0600

TO: Mr. William Moryto, Lazare Kaplan International Inc.
FAX: 697 3197
FROM: Maaïke Maeckelbergh DIRECT PHONE: 212-541-0718
Associate ICM DIRECT FAX: 212-956-5580

DATE: 11/16/01

e-mail: maria.maeckelbergh@kbc.be

RE: opening of account at KBC New York Branch

Number of pages including cover sheet [4]

Dear Mr. Moryto:

We are pleased to inform you that we have received the authorization from Antwerp Diamond Bank to make the following account operational

#24079801 LAZARE KAPLAN INTERNATIONAL INC.

This account is subject to a management fee according to enclosed schedule.

Wire transfers are \$25. May I remind you to include the wire fee in the amount of your transfer as our system will automatically deduct this fee from the amount to be sent to the beneficiary.

It is the policy of KBC New York that customers confirm faxed payments for proper receipt.

We enclose a transfer form for your convenience.

Kindly note that checks deposited in your account will be credited and available on the second business day after the day of deposit.

.../...

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KBC

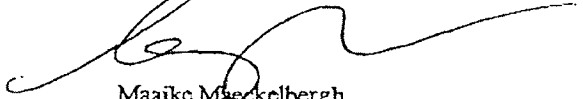
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The coordinates for the bank are: KBC Bank NV
125 West 55th Street
New York, NY 10019
ABA # is 026008248
CHIPS # 824
Tel. : General number 212 541 0600
Fax: 212 956 5580

We welcome you to KBC Bank New York Branch and look forward to being of service to you.

Sincerely,



Maaike Meeckelbergh
ICM
01/8978

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TRANSFER FORM

DATE: _____

VALUE DATE: _____

• FROM ACCOUNT NUMBER _____

• NAME OF ACCOUNT: _____

Please pay the following:

• AMOUNT USD _____

BENE-DEDUCT CHARGES _____

• TO :

Beneficiary's bank: _____

ABA # _____

CHIPS # _____

Name of Beneficiary _____

Account number _____

REFERENCE: _____

Correspondent Bank (if necessary): ABA # _____

CHIPS _____

AUTHORIZED SIGNATURE(S)

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KBC

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KBC BANK N.V.

New York Branch

FEE SCHEDULE FOR USD CLEARING ACCOUNT*

- Management Fee: up to 50 transactions a month (excluding wire transfers).. \$100.00
up to 100 transactions a month..... \$200.00
up to 500 transactions a month..... \$400.00
- Wire transfer charge.....\$25.00
- Check returned for insufficient funds.....\$20.00
- Stop payment issued on check.....\$20.00
- Certified check.....\$20.00
- Collection of check (in addition to fee of issuing bank).....\$50.00
- Collection of promissory note (in addition to fee of issuing bank).....\$100.00

* Please note that checks deposited in the account are credited and made available on the second business day after the day of deposit